



Lenape Valley Regional High School

Designated a Reward "A" School


2020 – 2021

Public Budget Presentation



Actions Taken to Increase Revenue and Prepare for the Future

- Continue as a “School Choice District” - School Choice Aid
- Continue Employee Contributions to Medical Benefits
- \$ 1,895,000 Budgeted for Capital Outlay Projects
 - Renovate Media Center
 - Replace Heating & Ventilation Units
 - Install Multi-purpose Turf Field Lighting
 - STEM Lab Equipment



Complete Budget In Compliance WITH 2% Budget Tax Levy Cap

- Proposed Budget has a two (2) percent Increase to the Tax Levy (\$218,183)
- Budget for Capital Outlay Projects Without Incurring Debt that Would Increase Tax Rate
- Budgeted Excess Fund Balance Offsetting the Cost of the Capital Outlay Projects and Contractual Increases(\$1,242,539)



Budget Process for 2020-2021

- District Received **\$112,117 LESS** in State Aid.

	<u>2019/2020</u>	<u>2020/2021</u>
Equalization Aid	3,502,802	3,337,278
School Choice Aid	662,154	675,561
Transportation Aid	177,329	177,329
Special Education Aid	464,408	464,408
PARCC Readiness Aid	0	0
Per Pupil Growth Aid	0	0
Adjustment Aid	0	0
Prof. Learning Com. Aid	0	0
Security Aid	20,481	20,481
• Total Aid:	4,827,174	4,715,057



Action Taken to Reduce School Cost

- Continued Shared Services Agreements with Our Three Sending Districts, Municipalities and Consortiums:
 - Insurance Coverage
 - Fuel Purchase for Vehicles
 - Athletic Facilities
 - Curriculum Director
 - Road Materials (Sand, Salt, Asphalt)
 - School Supplies
 - Electric Power
 - Special Education Transportation
 - Speech Teacher
- Continued Enrollment Expansion of Special Educ. Programs –Three Self-Contained Programs (Cog.Mild, Cog. Mod., & Mult. Disabilities)
- Continued Expansion of Our Own Transportation Services
- Decrease in Grounds Maintenance Due to construction of Turf fields



As a Result, We Still Have Maintained and Will Continue to Improve:

- Improved Technologies
 - 160 Chromebooks for Incoming 9th Grade
 - STEM Lab Equipment
 - New Switches for STEM Lab Makeover
 - Four New Servers for Network
- Conservative Class Sizes in English, Math, Core Courses
- Four World Languages
- Progressive Elective Program maintaining current AP Offerings
 - Offering new AP Course – AP Seminar Capstone Diploma Project
- Concurrent College Credit Courses
- Improved Security – Replace 2nd floor Cameras
- Service Learning



What Has Made LVHS A Reward “A” School and High Performing High School District?

- Academic Excellence always our top Priority
- Promote Student Growth - Academically and Socially
- Strong Athletic/Co-Curricular Programs



Lenape Valley Regional High School Future

- Protect Academic Integrity of the School
- Maximize Student Programs
- Maintain and Enhance Our School Safety & Security



REVENUES TO REDUCE TAX LEVY

Appropriations

Revenue

General Fund Increase/Decrease

Free Balance to Tax Levy

State Aid

Other Revenue

2014-2015	\$ 819,389	\$ 997,476	\$ 4,611,175	\$ 30,000
2015-2016	\$ 494,233	\$1,165,413	\$ 4,737,899	\$ 30,000
2016-2017	(\$-187,304)	\$ 753,340	\$ 4,761,101	\$ 30,000
2017-2018	\$ 408,528	\$ 936,773	\$ 4,780,597	\$ 30,000
2018-2019	\$ 124,135	\$ 777,753	\$ 4,930,905	\$ 30,000
2019-2020	\$ 748,383	\$1,406,827	\$ 4,827,174	\$ 39,135
2020-2021	(\$- 57,222)	\$1,242,539	\$ 4,715,057	\$ 39,135



SCHOOL YEAR TAX HISTORY

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
Stanhope	2,389,126	2,357,824	2,389,204	2,310,969	2,273,788
Netcong	1,604,406	1,687,348	1,805,737	2,149,516	2,366,393
Byram	6,286,426	6,440,385	6,500,327	6,448,689	6,487,175
	10,279,958	10,485,557	10,695,268	10,909,174	11,127,356

Red font indicates a school year decrease in taxes.



2019 LENAPE VALLEY BUDGET TAX YEAR SCHEDULE

<u>Municipality</u>	<u>Tax Rate</u> <u>Increase/Decrease</u> <u>per \$100 Assessed</u> <u>Value</u>	<u>Average</u> <u>Home</u> <u>Assessment</u>	<u>Taxes on</u> <u>Average</u> <u>Home</u>	<u>Increase /</u> <u>Decrease</u> <u>Over Prior</u> <u>Year</u>	<u>Increase /</u> <u>Decrease</u> <u>per Month</u>
Byram	\$ -0-	\$253,466	\$1,773	\$.98	\$.08
Netcong	\$.09	\$264,389	\$1,853	\$ 224	\$ 19
Stanhope	\$ -.02	\$192,200	\$1,497	\$-98	\$ - 8